

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2058 - SB 2757**

February 28, 2020

**SUMMARY OF BILL:** Authorizes certain counties to dispose of surplus personal property with a value less than \$500 without initiating a public bidding process.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Revenue –**

**Exceeds \$1,000/FY20-21 and Subsequent Years/Permissive**

**Decrease Local Expenditures –**

**Exceeds \$500/FY20-21 and Subsequent Years/Permissive**

**Assumptions:**

- The proposed language authorizes the 24 counties operating under the County Financial Management System of 1981 to sell obsolete, surplus personal property that has a value less than \$500 without initiating a public bidding process if authorized by certain county officials.
- This analysis assumes:
  - Some applicable counties currently do not sell such surplus personal property because the cost of holding a public bidding process outweighs the value of the property to be sold; and
  - Some applicable counties hold such surplus personal property until the amount of property to be sold will outweigh the cost of the public bidding process.
- The extent of applicable personal property owned by such counties, the extent of such property's value, the frequency of sale of such property, and the extent of costs associated with a public bidding process are unknown; however, it is reasonably estimated the proposed language will result in a permissive increase in local revenue exceeding \$1,000 and a permissive decrease in local expenditures exceeding \$500 beginning in FY20-21.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jrh